REVISED PUBLIC ANNOUNCEMENT

Reference is hereby drawn to the public announcement dated March 16, 2020 ("Initial Public Announcement") read with the revised public announcement dated April 24, 2020 and June 08, 2020 in terms of which the resolution professional had invited prospective resolution applicants to submit resolution plans in respect of the consolidated corporate insolvency resolution process of Lavasa Corporation Limited ("LCL"), Warasgaon Assets Maintenance Limited ("WAML") and Dasve Convention Center Limited ("DCCL") ("LCL Consolidated CIRP") (which shall include Warasgaon Power Supply Limited, Dasve Retail Limited and Lavasa Hotels Limited, upon initiation of corporate insolvency resolution process in respect thereof and consolidation with the LCL Consolidated CIRP) by July 25, 2020.

In view of the ongoing situation on account of the outbreak of the nCOVID-19 pandemic, the last date for submission of resolution plans in respect of the LCL Consolidated CIRP is extended to August 25, 2020. Any further changes to the last date for submission of the resolution plan shall be uploaded on the virtual data room and notified on the website of LCL. All prospective resolution applicants are required to regularly monitor the same for updates.

All other terms as contained in the Initial Public Announcement shall remain unchanged.

Sd/-

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